

## URGENT: CALL YOUR LEGISLATORS AND ASK THEM TO SUPPORT SB 266 – THE RETIREE PROTECTION ACT

Bipartisan legislation to protect retirees from having their lawful retirement reduced after the fact faces critical votes in the Legislature THIS WEEK. **SB 266 protects benefits for retirees on fixed incomes – benefits that were promised and paid for – from being taken back because they were miscalculated by the employer or the pension system.**

WE NEED YOUR HELP TO GET THIS IMPORTANT LEGISLATION THROUGH. **PLEASE CALL OR TEXT YOUR LEGISLATORS TODAY AND ASK THEM TO VOTE YES ON SB 266 – THE RETIREE PROTECTION ACT**

### Some background points about SB 266

- Some of our retirees are being hit with huge bills and having their fixed incomes reduced, through no fault of their own, long after they've retired.
- These basic benefits were **promised and paid for by the employee and the employer**, but are being disallowed after the fact, creating a sizable hardship for retirees on fixed incomes.
- In one case, a Davis firefighter received a \$42,000 bill and had a fixed income benefit slashed when the employer made a mistake.
- Retirees should not be forced to sacrifice a retirement they earned because of mistakes made by CalPERS or their employer.
- SB 266 closes this cruel loophole, protecting retirement benefits -- that were promised and paid for – from being clawed back after the fact to cover for miscalculations that weren't the retirees' fault.
- If CalPERS' pension calculations are wrong, they should be corrected. But they should not be allowed to break their promises to retirees on fixed incomes.
- These benefits were promised and paid for. They should not be taken from a retiree who did nothing wrong.
- **Please vote YES on SB 266—the Retiree Protection Act.**

[READ THE STORY ABOUT WHY SB 266 MATTERS AT CPF.ORG](https://www.cpf.org)